

WAYANAD BANANA PRODUCTION AND EXPORT FARMER PRODUCER COMPANY LIMITED

CIN: U01100KL2021PTC070765

PP 14/475 A,B PADINJARATHARA PO, WAYANAD, KERALA- 673575

Standalone Balance Sheet as at 31st March, 2023

(Rs. 00's)

	Particulars	Note No.	As at 31st March, 2023	As at 31st March, 2022
I.	EQUITY AND LIABILITIES			
	1 Shareholder's Fund			
	(a) Share Capital	2	3,540.00	3,380.00
	(b) Reserve & Surplus	3	-3,007.67	-426.16
	2 Share Application Money Pending Allotment	4	0.00	0.00
	3 Non Current Liabilities			
	(a) Long Term Borrowings		0.00	0.00
	(b) Deferred Tax Liabilities (net)	5	6.02	0.00
	(c) Other Long Term Liabilities	6	0.00	0.00
	4 Current Liabilities			
	(a) Short Term Borrowings	7	46.09	0.00
	(b) Trade Payables:	8	0.00	0.00
	(A) Total Outstanding dues of Micro Enterprise and Small Enterprise			
	(B) Total Outstanding dues of Creditors Other than Micro Enterprise and Small Enterprise			
	(c) Other Current Liabilities	9	2,625.00	125.00
	(d) Short Term Provisions	10	0.00	0.00
	Total Liabilities		3,209.45	3,078.84
II.	ASSETS			
	<u>Non - Current Assets</u>			
	(a) Property, Plant & Equipment and Intangible Assets			
	(i) Property, Plant & Equipments	11	906.35	0.00
	(ii) Intangible Assets	12	0.00	0.00
	(iii) Capital Work In Progress	13	0.00	0.00
	(b) Non Current Investments	14	0.00	0.00
	(c) Deferred Tax Assets (net)			
	(d) Long Term Loans & Advances	15	0.00	0.00
	<u>Current Assets</u>			
	(a) Current Investments			
	(b) Inventories	16	108.05	0.00
	(c) Trade Receivables	17	0.00	0.00
	(d) Cash and Bank Balances	18	2,195.05	3,078.84
	(e) Short Term Loans & Advances	19	0.00	0.00
	(f) Other Current Assets	20	0.00	0.00
	Total Assets		3,209.45	3,078.84

Significant accounting policies and estimates
The accompanying notes 1 to 37 are an integral part of the financial statement.
As per our report of even date attached.

1

For

MARKSS & COMPANY

Chartered Accountants

Firm's Reg No : 0219005

Calicut - 673 011

CA. ANSAR ABDUL RAZAK ACA

Membership No. 248527

Partner

UDIN:23248527BGXDLA7513

Calicut

02-08-2023

For and on behalf of the Board of Directors

USMAN M

Director

DIN: 09309754

RAGHU

Director

DIN: 09309755



WANAD BANANA PRODUCTION AND EXPORT FARMER PRODUCER COMPANY LIMITED

U01100KL2021PTC070765

14/475 A,B PADINJARATHARA PO, WAYANAD, KERALA- 673575

Standalone Profit and Loss Account for The Year Ended 31st March, 2023

(Rs. 00's)

	Particulars	Note No.	As at 31st March, 2023	As at 31st March, 2022
I.	Revenue from operations	21	12,040.78	0.00
II.	Other income	22	3,676.52	400.00
III.	Total Revenue(I+II)		15,717.30	400.00
IV.	Expenses:			
	Cost of materials consumed		0.00	0.00
	Purchase of Traded Goods	23	11,703.81	0.00
	Changes in inventories of finished goods, by-products and work in progress	24	-108.05	0.00
	Employee benefits expense	25	3,000.00	0.00
	Finance costs	26	0.00	0.00
	Depreciation and amortization expense		151.81	0.00
	Other expenses	27	3,545.21	826.16
	Total expenses (IV)		18,292.78	826.16
V.	Profit/Loss before tax (III-IV)		-2,575.48	-426.16
VI.	Tax expense :			
	Current tax		0.00	0.00
	Deferred tax	28	6.02	0.00
	Income tax relating to earlier years		0.00	0.00
			6.02	0.00
VII.	Profit/Loss for the year		-2,581.51	-426.16
VIII.	Earnings per equity share (Nominal value per share Rs. 10' /-)			
	- Basic (Rs.)		-0.07	-0.01
	- Diluted (Rs.)		-0.07	-0.01
	Number of shares used in computing earning per share			
	- Basic (Nos.)		35,400.00	33,800.00
	- Diluted (Nos.)		35,400.00	33,800.00
	Significant accounting policies and estimates	1		
	The accompanying notes 1 to 37 are an integral part of the financial statement.			

As per our report of even date attached.

For
MARKSS & COMPANY
 Chartered Accountants
 Firm's Reg No : 021900S

CA. ANSAR ABDUL RAZAK ACA
 Membership No. 248527
 Partner
 UDIN:23248527BGXDLA7513
 Calicut
 02-08-2023

For and on behalf of the Board of Directors

USMAN M
 Director
 DIN: 09309754

RAGHU
 Director
 DIN: 09309755

Notes to financial statements for the year ended 31 March, 2023

Company Overview

WAYANAD BANANA PRODUCTION AND EXPORT FARMER PRODUCER COMPANY LIMITED (the company) is a Private limited company (Producer Company) (CIN: U01100KL2021PTC070765) incorporated on under the provisions of the Companies Act, 2013 with the Registrar of companies. Its registered office is at PP 14/475 A,B PADINJARATHARA PO, WAYANAD, KERALA- 673575

Note - 1. Significant accounting policies

1.1 Basis of preparation of financial statements

The financial statements of the company have been prepared under the historical cost convention, in accordance with generally accepted accounting principles in India (Indian GAAP) on an accrual basis. The company has prepared these financial statements to comply in all material respects with the accounting standards notified under the Companies (Accounts) Rules, 2014, and the relevant provisions of the Companies Act, 2013, to the extent applicable and the guidance notes, standards issued by the Institute of Chartered Accountants of India. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard required a change in the accounting policy hitherto in use.

1.2 Use Of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

1.3 Fixed Assets, Intangible assets and capital work in progress

Fixed assets are stated at cost, after reducing accumulated depreciation and impairment up to the date of the Balance Sheet. Direct costs are capitalized until the assets are ready for use and include financing costs relating to any borrowing attributable to acquisition of construction of those fixed assets which necessarily take a substantial period of time to get ready for their intended use. Capital work in progress includes the cost of fixed assets that are not yet ready for their intended use. Intangible assets, if any, are recorded at the consideration paid for acquisition of such assets and are carried at cost less accumulated amortization and impairment.

1.4 Depreciation

Depreciation on fixed assets is determined based on the estimated useful life of the assets using the Straight Line method as prescribed under the schedule II to the Companies Act, 2013. Individual assets costing less than Rs. 5000.00 or less are depreciated within a year of acquisition. Depreciation on assets purchased/sold during the period is proportionately charged. Leasehold land is amortized on a straight line basis over the period of lease. Intangible assets, if any, are amortized over their useful life on a straight line method.

1.5 Employee benefits

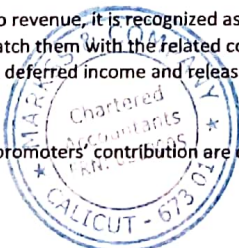
Short Term benefits are recognized as an expense at the undiscounted amount in the statement of Profit and Loss of the year in which related service is rendered. Retirement benefits in form of gratuity, leave encashment etc. will be accounted for on accrual basis. The company has not incurred any liabilities in this respect till the end of the year. Provisions of Employees' Provident Fund and Miscellaneous Provisions Act and Payment of gratuity act are not applicable to the company. However, there is no liability accrued in this respect as on the end of the financial year.

1.6 Government grants

Grants and subsidies from the government are recognized when there is reasonable assurance that (i) the company will comply with the conditions attached to them, and (ii) the grant/subsidy will be received.

When the grants or subsidy related to revenue, it is recognized as income on a systematic basis in the statement of profit and loss over the periods necessary to match them with the related costs, which they are intended to compensate. Where the grant relates to an asset, it is recognized as deferred income and released to income in equal amounts over the expected useful life of the related asset.

Government grants of the nature of promoters' contribution are credited to capital reserve and treated as a part of the shareholders' fund.



1.7 Investments

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long term investments. Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

1.8 Inventories

All trading goods are valued at lower of cost and net realizable value. Cost of inventories is determined on first in first out basis. Scrap is valued at net realizable value. Net realizable value is the estimated selling price in the ordinary course of business.

1.9 Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized:

Sale of goods

Revenue from sale of goods is recognized when all the significant risks and rewards of ownership of the goods have been passed to the buyer, usually on delivery of the goods. The company collects sales taxes and value added taxes (VAT) on behalf of the government and, therefore, these are not economic benefits flowing to the company. Hence, they are excluded from the revenue.

Income from Job work/Services

Revenue from Job work/ Services is recognized when the contractual obligation is fulfilled and goods/services are delivered to the contractee.

Interest

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable rate of interest. Interest income is included under the head "Other Income" in the statement of profit and loss.

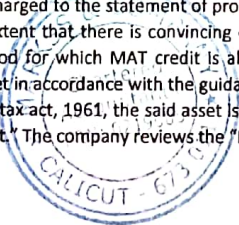
1.10 Income Taxes

Tax expenses comprise current and deferred tax. Current Income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Deferred Income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted at the reporting date.

Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidences that they can be realized against future taxable profits. Deferred tax assets are reviewed at each reporting date.

Minimum Alternate Tax paid in a year is charged to the statement of profit and loss as current tax. The company recognizes MAT credit available as an asset only to the extent that there is convincing evidence that the company will pay normal income tax during the specified period, i.e., the period for which MAT credit is allowed to be carried forward. In the year in which the company recognizes MAT credit as an asset in accordance with the guidance note on accounting for credit available in respect of minimum alternate tax under the income tax act, 1961, the said asset is created by way of credit to the statement of profit and loss and shown as "MAT Credit Entitlement." The company reviews the "MAT credit entitlement" at each reporting date.



1.11 Provisions and contingent liabilities

The company recognizes a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a present obligation that cannot be estimated reliably or a possible or present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made.

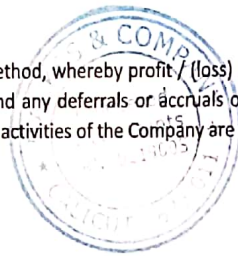
1.12 Earning Per Share

Earning per share are calculated by dividing the net profit or loss after taxes for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating, diluted earnings per share, the net profit/ (loss) for the year attributable to equity shareholders and weighted average number of shares outstanding during the year are adjusted for the effects of dilutive potential equity shares.

1.13 Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.



WAYANAD BANANA PRODUCTION AND EXPORT FARMER PRODUCER COMPANY LIMITED
Notes Forming part of Standalone Financial Statements (Contd.)

Note No : 2

Equity Share capital

(Rs. 00's)

Particulars	As at 31st March, 2023		As at 31st March, 2022	
	No. of shares	Amount	No. of shares	Amount
Authorised				
Equity shares of par value Rs 10/- each	1,00,000	10,000.00	1,00,000.00	10,000.00
Issued, subscribed and fully paid up	1,00,000	10,000.00	1,00,000.00	10,000.00
Equity shares of par value Rs 10/- each at the beginning of the year	-	-	-	-
Changes during the year	35,400	3,540.00	33,800.00	3,380.00
At the end of the year	35,400	3,540.00	33,800.00	3,380.00

a. Reconciliation of shares outstanding at the beginning & at the end of the reporting period

Particulars	As at 31st March, 2023		As at 31st March, 2022	
	No. of shares	Amount	No. of shares	Amount
At the beginning of the period	33,800	3,380.00		
Issued during the period	35,400	3,540.00	33,800.00	3,380.00
Outstanding at the end of the period	35,400	3,540.00	33,800.00	3,380.00

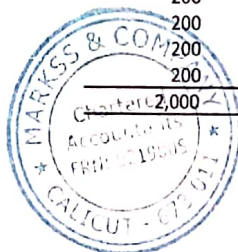
(c) The Company has only one class of equity shares having a par value of Rs 10/- per share. Each holder of equity shares is entitled to one vote irrespective of their shareholding. The holders of Equity Shares are entitled to receive dividends as declared from time to time. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders

(d) Shareholders holding more than 5 % of the equity shares in the Company :

Name of shareholder	As at 31st March, 2023		As at 31st March, 2022	
	No. of shares held	% of holding	No. of shares held	% of holding
None of the shareholders holding more than 5 %				

(e) Shares hold by the promoters at the end of the year

Name of Promoters	As at 31st March, 2023		As at 31st March, 2022	
	No. of shares held	% of total shares	No. of shares held	% of total shares
USMAN VATTYAN MAMMU	200	0.56%	1,000	3%
RAGHU	200	0.56%	1,000	3%
DENNIS	200	0.56%	1,000	3%
MINI	200	0.56%	1,000	3%
BABURAJAN VARI KIZHANKIL	200	0.56%	1,000	3%
MANI	200	0.56%	1,000	3%
KURIAKOSE NADUTHARAPPIL MATHAI	200	0.56%	1,000	3%
VARGHESE BABY	200	0.56%	1,000	3%
JOSHY SEBASTIAN	200	0.56%	1,000	3%
SUNNY MATHEW	200	0.56%	1,000	3%
	2,000	6%	10,000	30%



Note No : 3

(Rs. 00's)

Reserve & Surplus

Particulars	As at 31st March, 2023	As at 31st March, 2022
(a) General reserve /Capital Reserve		
Balance as per last account	-	-
Add: Transfer from Retained earnings	-	-
(b) Retained earnings		
Balance as per Last Account	-426.16	0.00
Add : Surplus/Deficit as per Statement of Profit and Loss		
Other Comprehensive Income(net of tax)	-2,581.51	-426.16
Amount available for appropriation	0.00	0.00
Less : Appropriations:		
Dividend on equity shares	0.00	0.00
Tax on dividend	0.00	0.00
Transfer to general reserve	0.00	0.00
Balance at the end of the year	-3,007.67	-426.16
(c) Other Comprehensive Income (OCI)		
Balance as per Last Account		
Add: Other comprehensive income for the year		
Less: Transfer to retained earnings		
Total Reserve & Surplus	-3,007.67	-426.16

Note No : 4

(Rs. 00's)

Share Application Money Pending Allotments

Particulars	As at 31st March, 2023	As at 31st March, 2022
Opening Balance		
Add:		
Less:		
Closing Balance		

Note No : 5

Deferred Tax Liability/(Deferred Tax Asset)

Particulars	As at 31st March, 2023	As at 31st March, 2022
Tax effect of items constituting deferred tax assets/(liability)	6.02	
	6.02	0.00

Note No : 6

Other Long Term Liabilities

Particulars	As at 31st March, 2023	As at 31st March, 2022
Other Liabilities		

Note No : 7

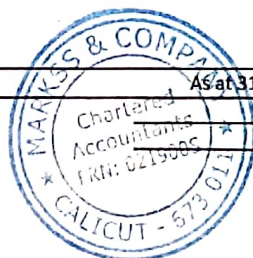
Short Term Borrowings

Particulars	As at 31st March, 2023	As at 31st March, 2022
Secured / Unsecured		
(a) Loans repayable on demand:		
~ From Banks	-	-
~From Other Parties	-	-
(b) Loans & Advances from Related Parties	46.09	
(c) Deposits	-	
(d) Current Maturities of Long Term Borrowings	-	
(e) Other Loans & Advances (specify nature)	-	
	46.09	0.00

Note No : 8

Trade Payables

Particulars	As at 31st March, 2023	As at 31st March, 2022
Trade Payables for Goods		



Note No : 9

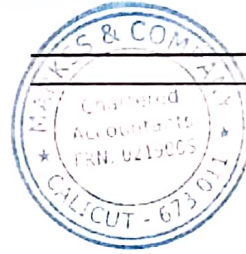
Other Current Liabilities

Particulars	As at 31st March, 2023	As at 31st March, 2022
(a) Current Maturities Of Long Term Debts	-	
(b) Current Maturities Of Finance Lease Obligations	-	
(c) Interest Accrued but not due on borrowings	-	
(d) Interest Accrued and due on borrowings	-	
(e) Income Received in Advance	-	
(f) Unpaid Dividends	-	
(g) Application money received for allotment of securities and due for refund and interest acc	-	
(h) Unpaid matured deposits and interest accrued thereon	-	
(i) Unpaid Matured debentures and interest accrued thereon	-	
(j) Others Payables (Other Current Liabilities)		125.00
Audit fee Payable	125.00	
Equity Grant to convert	2,500.00	
	<u>2,625.00</u>	<u>125.00</u>

Note No : 10

Short Term Provisions

Particulars	As at 31st March, 2023	As at 31st March, 2022
Provision for Income Tax		



WAYANAD BANANA PRODUCTION AND EXPORT FARMER PRODUCER COMPANY LIMITED
Notes Forming part of Standalone Financial Statements (Contd.)
Note No : 11

(Rs. 00's)

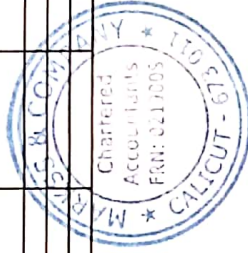
Sl. No.	Particulars	Rate Of Depreciation	Gross Block			Depreciation			Net Block			
			As at 1 st April, 2022	Additions During the year	Adjustment / Deduction during the year	As at 31st March, 2023	Upto 1st April, 2022	During the year	Adjusted with Retained Earnings during the year	Adjustment / Deduction During the year	Upto 31st March, 2023	As at 31st March, 2023
1	Computer	63.16%	0.00	497.00	0.00	497.00	0.00	104.06	0.00	0.00	104.06	392.94
2	Furniture	25.88%	0.00	561.16	0.00	561.16	0.00	47.75	0.00	0.00	47.75	513.41
	Total		0.00	1,058.16	0.00	1,058.16	0.00	151.81	0.00	0.00	151.81	906.35
	Previous Year											

Note No : 12

Intangible Assets

(Rs. 00's)

Sl. No.	Particulars	Gross Block			Amortisation			Net Block		
		As at 1 st April, 2022	Additions During the Year	Adjustment / Deduction during the Year	As at 31st March, 2023	During the year	Adjusted with Retained Earnings during the year	Adjustment / Deduction During the year	Upto 31st March, 2023	As at 31st March, 2023
	Total									
	Previous Year									



KANAD BANANA PRODUCTION AND EXPORT FARMER PRODUCER COMPANY LIMITED
Notes Forming part of Standalone Financial Statements (Contd.)

Note No : 13

(Rs. 00's)

Capital Work In Progress

Particulars	As at 31st March, 2023	As at 31st March, 2022
<u>Projects Work In Progress</u>		
<u>Projects Temporarily Suspended</u>		

Note No : 14

Non-current investments

Particulars	Face value	Number of Shares/units	As at 31st March, 2023	Number of shares / units	As at 31st March, 2022

Note No : 15

Long Term Loans & Advances

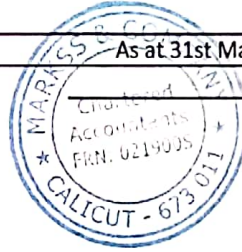
Particulars	As at 31st March, 2023	As at 31st March, 2022

Note No : 16

Inventories

Particulars	As at 31st March, 2023	As at 31st March, 2022
Stock of Bench cover	108.05	

(At lower of cost and net realizable value, unless stated otherwise)



ANAD BANANA PRODUCTION AND EXPORT FARMER PRODUCER COMPANY LIMITED
Notes Forming part of Standalone Financial Statements (Contd.)

Note No : 17

Trade Receivables

Particulars	As at 31st March, 2023	As at 31st March, 2022
-------------	------------------------	------------------------

Trade receivables are neither due from directors or other officers of the Company either severally or jointly with any other person, nor any trade or other receivables are due from firms or private companies respectively in which any director is a partner

Note No : 18

Cash and cash equivalents

Particulars	As at 31st March, 2023	As at 31st March, 2022
Balances with banks :	2,195.02	2,398.84
Cash on hand	0.03	680.00
	<u>2,195.05</u>	<u>3,078.84</u>

Note No : 19

Short Term Loans & Advances

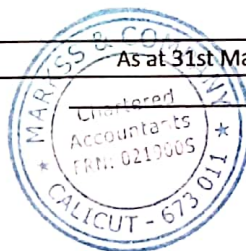
Particulars	As at 31st March, 2023	As at 31st March, 2022
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The Company has not granted any loan or advance in the nature of loan to promoters, directors, KMPs and other related parties that are repayable on demand or without specifying any terms or period of repayment

Note No : 20

Other current assets

Particulars	As at 31st March, 2023	As at 31st March, 2022
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WAYANAD BANANA PRODUCTION AND EXPORT FARMER PRODUCER COMPANY LIMITED

Note No : 21

(Rs. 00's)

Revenue From Operations

Particulars	As at 31st March, 2023	As at 31st March, 2022
Sale Of Goods	12,040.78	0.00
	<u>12,040.78</u>	<u>0.00</u>

Note No : 22

Other Income

Particulars	As at 31st March, 2023	As at 31st March, 2022
Expense reimbursements	3,676.52	400.00
	<u>3,676.52</u>	<u>400.00</u>

Note No : 23

Purchase Of Traded Goods

Particulars	As at 31st March, 2023	As at 31st March, 2022
Purchase	11,703.81	0.00
	<u>11,703.81</u>	<u>0.00</u>

Note No : 24

Changes in Inventory of Finished goods, Work in Progress & Stock-in-Trade

Particulars	As at 31st March, 2023	As at 31st March, 2022
(Increase)/ Decrease in Stocks	0.00	0.00
Stock at the end of the Year:	0.00	0.00
Finished Goods	-108.05	0.00
Total(A)	-108.05	0.00
Less: Stock at the Beginning of the year	0.00	0.00
Finished Goods	0.00	0.00
Total(B)	0.00	0.00
Total (B-A)	<u>-108.05</u>	<u>0.00</u>

Note No : 25

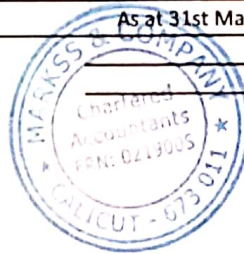
Employee Benefit expenses

Particulars	As at 31st March, 2023	As at 31st March, 2022
CEO Salary	3,000.00	0.00
	<u>3,000.00</u>	<u>0.00</u>

Note No : 26

Finance Costs

Particulars	As at 31st March, 2023	As at 31st March, 2022
	0.00	0.00
	<u>0.00</u>	<u>0.00</u>



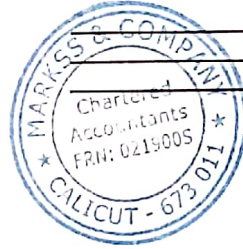
Note No : 27
Other Expenses

Particulars	As at 31st March, 2023	As at 31st March, 2022
Advertisement	0.00	207.00
Consultation Fee	271.05	44.00
Electricity Charges	8.55	0.00
Incorporation Expenses	0.00	400.00
Meeting Expenses	240.59	0.00
Office Maintenance	1,596.04	0.00
Printing and Stationary	216.76	0.00
Training Expenses	0.00	50.00
Rent	630.00	0.00
Telephone Expenses	24.00	0.00
Audit Fee	125.00	125.00
Marketing Expenses	147.99	0.00
Inaguartion Expenses	106.30	0.00
Wage for purchase	177.25	0.00
Bank charges	1.68	0.16
	<u>3,545.21</u>	<u>826.16</u>

Note No : 28

Deferred Tax

Particulars	As at 31st March, 2023	As at 31st March, 2022
Depreciation as per Income Tax Act		0.00
Computer	99.40	
Furniture	28.06	
	<u>127.46</u>	
Depreciation as per Companies Act	104.06	0.00
	<u>23.40</u>	0.00
Deferred Tax Liability	6.02	0.00



NOTE: 28: Earning Per Share (EPS)

Particulars	Year Ended	
	March 31, 2023	March 31, 2022
Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders	-2,581.51	
Weighted Average number of equity shares used as denominator for calculating EPS	35,400	
Basic and Diluted Earnings per share	-0.07	
Face Value per equity share	10	

NOTE: 29: Disclosures

The following disclosures shall be made where Loans or Advances in the nature of loans granted to Promoters, Directors, KMPs and the related parties , either severally or jointly with any other person:

Type Of Borrowers	Amount Of Loan or Advance in the nature of loan Outstanding	Percentage to the Loans & Advances in the nature of Loans
Promoters	-	-
Directors	-	-
KMPs	-	-
Related Parties	-	-

NOTE: 30: Contingent Liability & Capital Commitments

- Company do not have any Contingent Liability for the year under review.
- Company do not have any Capital Commitments for the year under review.

NOTE: 31: Segment Reporting

The geographical segment of the company is the primary the reporting segment ie operating in India and the business segment is the secondary segment.

NOTE: 32 : Corporate Social Responsibility

Where Company does not falls under the provision of section 135 Of the companies Act, 2013 i.e. CSR Provision.



NOTE: 33 : Immovable Property Not Held In Company's Name

The title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date. In respect of immovable properties of land and building that have been taken on lease and disclosed as fixed assets in the financial statements, the lease agreements are in the name of the Company.

Note 33A

The Company has not revalued its Intangible Asset

The Company has not revalued its Property, Plant and Equipment (including Right-of-Use Asset)

Note: 34: Details Of Benami Property

Where any proceedings have been initiated or pending against the Company for holding any Benami Property under the Benami Transactions (Prohibitions) Act, 1988 and the rules made thereunder , the company shall disclose the details ,amount,of such property.

Note : 35: Registration Of Charges or Satisfaction with Registrar of Companies

No Charges for Companies during the Financial Year.

Note : 36: Undisclosed Income

The Company do not have any transaction which are not recorded in the books of accounts that has been surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 during any of the years.

Note : 37: Details of Crypto / Virtual Currency

The Company did not trade or invest in Crypto Currency or virtual currency during the financial year. Hence, disclosures relating to it are not applicable.

As per Reports of even Date

For

MARKSS & COMPANY

Chartered Accountants

Firm's Reg No : 0219005

CA. ANSAR ABDUL RAZAK ACA

Membership No. 248527

Partner

UDIN:23248527BGXDLA7513

For and on behalf of the Board of Directors

USMAN M

Director

DIN: 09309754

RAGHU

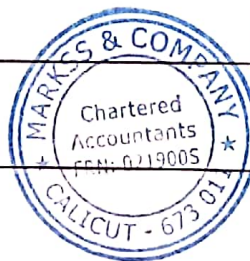
Director

DIN: 09309755



Ratio Analysis

Particulars	F.Y. 2022-23	F.Y. 2021-22
1 CURRENT RATIO (In Times) (Total Current Assets / Current Liabilities)	0.862232272	0
Current Liabilities= Total Current Liabilities- Current Maturities of Non current Borrowings & Lease Obligations	2671.09	125
2 NET DEBT EQUITY RATIO (In Times) (Net Debt/ Average Equity)	-4.03687109	0
Net Debt = Non Current Borrowings+Current Borrowings+Non current and Current Lease Liabilities- current Investments- Cash & Cash Equivalents- Other Balances with Banks. Equity = Equity Share Capital+ Other Equity	-2148.96 532.3330749	-3078.84 2953.84
3 DEBT SERVICE COVERAGE RATIO (In Times) EBIT/ Net Finance Charges	0	0
EBIT = Profit before taxes(+/-) Exceptional Items + Net Finance Charges	-2575.482384	-426.16
Net Finance Charges = Finance Costs (excluding interest on current borrowings) - Interest Income - Dividend Income from Current Investments - Net Gain / Loss on sale of Current Investments.	0	0
4 CURRENT LIABILITY RATIO (In Times) (Total Current Liabilities/ Total Liabilities)	0.997749614	0
5 TOTAL DEBTS TO TOTAL ASSET RATIO (Non current Borrowings+ Current Borrowings+Non Current & Current Lease Liabilities)/ Total Assets	-	-
6 DEBTORS TURNOVER RATIO (In Times) (Net credit Sales/Average Debtors Receivable)	-	-
Turnover = Revenue From Operations		
7 INVENTORY TURNOVER RATIO (In Times) (Average Inventory/ Sale of Product in days)	-	-
8 NET PROFIT MARGIN(%) (Net Profit after tax/ Turnover)	0	0
Turnover = Revenue From Operations		
9 NET WORTH (Equity Share Capital + Other Equity+ Hybrid Perpetual Securities)	532.3330749	2953.84
10 RETURN ON EQUITY (%) (Profit after Preference Dividend / Average Equity Shareholders)	-0.072923924	0
11 TRADE PAYABLES TURNOVER RATIO (In Times) (Cost of Goods & Services / Average Trade Payables)	0	0
12 NET CAPITAL TURNOVER RATIO (In Times) (Turnover / Average Working Capital)	-32.72040001	0
13 RETURN ON CAPITAL EMPLOYED (%) (Earning before Interest & Tax / Capital Employed)	-4.783922913	0
14 RETURN ON INVESTMENT (%) (Profit after Tax / Total Average Investment)	-1.219809351	0



DIRECTOR'S REPORT

To the Members,

WAYANAD BANANA PRODUCTION AND EXPORT FARMER PRODUCER COMPANY LIMITED

Your Directors have pleasure in submitting their Second Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2023.

1. FINANCIAL SUMMARY

Particulars	As at the end of current reporting period (in 00's)	As at the end of previous reporting period (in 00's)
Turnover	12040.78	0.00
Other Income	3676.52	400.00
Total Income	15717.30	400.00
Purchase of Traded Goods	11,703.81	0.00
Changes in inventories of finished goods, by-products and work in progress	(108.05)	0.00
Employee Benefit Expenses	3000.00	0.00
Depreciation and amortization expense	151.81	0.00
Other Expenses	3545.21	826.16
Total Expenses	18,22.78	826.16
Loss during the year	(2575.48)	(426.16)

2. STATE OF AFFAIRS

During the reporting period the sales of the company has increased as compared to the previous financial year as a result of the same loss of the company has reduced to Rs 257548.00/- against the previous year loss Rs 42,616/-. Your directors are hopeful and make necessary plans to increase the volume sales in the coming years.

3. DIRECTORS

During the year following changes are occurred in the Board of the company under review i.e. Mr. KURIAKOSE NADUTHARAPPIL MATHAI, Mr. JOSHY SEBASTIAN, Mr. VARGHESE BABY, Ms. MINI, Mr. AHAMMED BASHEER THOTTOLI, Mr. SUNNY MATHEW. Were appointed to the board on 27/09/2022 and Mr. MANI were resigned from the board with effect from 24/01/2023.

4. STATUTORY AUDITORS

M/s MARKSS & COMPANY, Calicut who were appointed as the statutory auditor of the company in first AGM of the company for a period of 5 years shall continue as the auditors

5. BOARD'S COMMENT ON THE AUDITORS' REPORT

There were no qualifications, reservations or adverse remarks made by the Statutory Auditors in their report. The observation of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self explanatory and does not call for any further comment.

The Section 204 of the Companies Act 2013 and other applicable provisions and Rules made there under relating to the Secretarial Audit Report is not applicable to the Company.



6. MEETINGS OF BOARD OF DIRECTORS AND ATTENDANCE

During the year the board has conducted 14 meetings, the maximum gap between any two Board Meetings was within the period prescribed under the Companies Act, 2013 and the Rules made thereunder.

Date of Meeting	Number of directors attended
20/04/2022	3
02/05/2022	3
07/05/2022	3
25/05/2022	4
28/06/2022	4
29/07/2022	3
19/08/2022	4
06/09/2022	3
02/11/2022	7
28/12/2022	8
24/01/2023	9
28/01/2023	7
06/02/2023	8
21/03/2023	7

7. WEBLINK

The company doesn't have any website

8. COMPLIANCE WITH SECRETARIAL STANDARDS

The Company complies with all applicable secretarial standards issued by the Institute of Company Secretaries of India.

9. PREVENTION OF SEXUAL HARASSMENT AT WORKPLACE

The Company is committed to provide a safe and conducive work environment to its employees.

Your directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

10. MATERIAL CHANGES AND COMMITMENTS

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates and the date of this report

11. DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS

There were no frauds reported by auditors under sub-section (12) of section 143 other than those which are reportable to the Central Government.

12. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

13. DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:

- a. in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b. the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the Loss of the company for that period
- c. the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities
- d. the directors had prepared the annual accounts on a going concern basis
- e. the Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company; and
- f. the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

14. LOAN FROM DIRECTORS AND THEIR RELATIVES


During the year company had availed a loan of Rs. 4609/- from Mr. Usman Vattayan Mammu.

15. ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company. We place on record our appreciation of the contribution made by our employees at all levels. Our consistent growth was made possible by their hard work, solidarity, cooperation and support.

For and On behalf of Board of Directors

USMAN VATTYAN MAMMU
DIRECTOR 
DIN: 09309754

RAGHU
DIRECTOR 
DIN: 09309755

Place: WAYANAD
Date: 02/08/2023





Independent Auditors Report

To

The Members of WAYANAD BANANA PRODUCTION AND EXPORT FARMER PRODUCER COMPANY LIMITED

Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements of **WAYANAD BANANA PRODUCTION AND EXPORT FARMER PRODUCER COMPANY LIMITED** ("the Company"), which comprise the balance sheet as of March 31, 2023, and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and its Loss for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the standards on auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, **Key Audit Matters** are not applicable to the Company as it is an unlisted company.



Emphasis of Matter

The Company has made a detailed assessment of its liquidity position for the next year and the recoverability and carrying value of its assets comprising property, plant and equipment, investments, inventory and trade receivables. Based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The Company continues to evaluate them as highly probable considering the orders in hand.

Our opinion is not modified in respect of this matter.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual report but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility For The Financial Statements

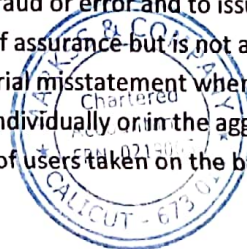
The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for the safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation, and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The board of directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities For The Audit Of The Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

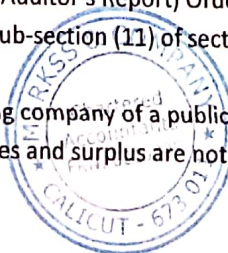


As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has an adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern.
- If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Materiality is the magnitude of misstatements in the financial statements that individually or in aggregate, make it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report On Other Legal And Regulatory Requirements

1. The provisions of the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since
 - a. It is not a subsidiary or holding company of a public company;
 - b. Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;



- c. Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and
- d. Its turnover for the year is not more than Rs.10 Crores during the year.
2. As required by Section 143(3) of the Act, we report that:
- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014, as amended from time to time;
- (e) On the basis of the written representations received from the directors as of March 31, 2023, taken on record by the board of directors, none of the directors is disqualified as of March 31, 2023, from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;
- (g) The Company being a private limited company, the other matters to be included in the Auditor's Report in accordance with the requirements of section 197 (16) of the Act, as amended, in respect of whether the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act is not applicable; and
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
- The Company does not have any pending litigations which would impact its financial position;
 - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
 - There were no amounts that were required to be transferred to the Investor Education and Protection Fund by the Company.

For MARKSS & COMPANY

Chartered Accountants

Firm Registration No. 0219005



CA ANSAR ABDUL RAZAK

Partner

Membership No. 248527

UDIN:23248527BGXDLA7513

Calicut

